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## PERIODICALS

The REVIEW is indebted to Robert F. Foerster for abstracts of articles in Italian periodicals, and to R. S. Saby for abstracts of articles in Danish and Swedish periodicals.

### Theory

(Abstracts by A. N. Young)

BONAFONS, A. *Le mouvement sociologique américain*. Rev. Intern. Soc., May-June, 1917. Pp. 6.

A sympathetic summary of the development of social science in the United States, a movement which in the writer's opinion shows much promise.

CARLI, F. *Le leggi della popolazione ed il problema della pace*. Riv. Ital. di Soc., Jan.-Feb., 1917. Pp. 43.

Historical sociology reveals certain laws of the growth and survival of states. It is incumbent upon statesmen to understand these laws, of which usually (so in part in Germany) they have been ignorant.

CAUBOUÉ, P. *L'économie politique libérale et la guerre*. Rev. Econ. Pol., Mar.-Apr., 1917. Pp. 16.

Considerations of nationalism in economic policy will become more prominent after the war.

CLARK, J. M. *The basis of war-time collectivism*. Am. Econ. Rev., Dec., 1917. Pp. 19.

DEWING, A. S. *The law of balanced return*. Am. Econ. Rev., Dec., 1917. Pp. 17.

McGOWN, A. F. *The nature of interest and the causes of its fluctuations*. Quart. Journ. Econ., Aug., 1917. Pp. 25.

"The rate of interest tends to vary directly with the aggregate consumption of society, and with the amount of leisure which people allow themselves, and inversely with the general efficiency of labor."

SENSINI, G. *La sociologia generale di Vilfredo Pareto*. Riv. Ital. di Soc., March-June, 1917. Pp. 57.

SOLARI, G. *Mario Pagano e la politica annonaria*. Rif. Soc., July-Sept., 1917. Pp. 31.

The important writings of Pagano have been ignored by most historians of theory.

TAUSSIG, F. W. *Kleene's "Profit and Wages."* Quart. Journ. Econ., Aug., 1917. Pp. 5.

A favorable review.

USHER, A. P. *The content of the value concept*. Quart. Journ. Econ., Aug., 1917. Pp. 7.

The most significant meaning of value is what a thing is "really worth." But the value concept is too rich to be limited to any single precise meaning.

## Economic History, United States

(Abstracts by E. L. Bogart)

ASH, T. *Carolina; or a description of that country.* Mag. of Hist., Extra, No. 59, 1917. Pp. 23.

A reprint of a rare tract first published in 1682, giving a very florid account of the Carolinas.

BAENSCH, E. *Michael Hillegas—the first treasurer of the United States.* Trust Companies, Sept., 1917. Pp. 2.

Hillegas held office from 1775 to 1789.

BARNARD, B. W. *The use of private tokens for money in the United States.* Quart. Journ. Econ., Aug., 1917. Pp. 35.

Covers the colonial period as well as that since.

BOGART, E. L. *Historical novels in American history.* Hist. Teacher's Mag., Sept., 1917. Pp. 5.

A geographical and chronological annotated list of the best fiction illustrating American history.

BOGART, E. L. *Movement of the population of Illinois, 1879-1910.* Journ. Ill. State Hist. Soc., July, 1917. Pp. 20.

Describes the growth, distribution, and shifting of the population.

CHRISTIAN, A. K. *The tariff history of the Republic of Texas.* S. W. Hist. Quart., July, 1917. Pp. 35.

Second instalment, covering the period 1841-1845.

COX, O. E. *The socialist party in Indiana.* Indiana Mag. of Hist., June, 1916. Pp. 36.

Describes the organization and work of the party and the contributions of the state to the national movement.

ESAREY, L. *The pioneer aristocracy.* Indiana Mag. of Hist., Sept., 1917. Pp. 18.

The effects of the pioneer period in producing skilful, capable, and well developed types of men.

FLIPPIN, P. V. *The Dutch element in early Kentucky.* Miss. Valley Hist. Rev., Apr. (extra number), 1917. Pp. 16.

Covers the twenty years from 1771 to 1791.

PAXSON, F. L. *The rise of sport.* Miss. Valley Hist. Rev., Sept., 1917. Pp. 26.

An interesting account of organized sport in the United States, showing its comparatively recent development. In some aspects it must be regarded as an economic phenomenon.

PEIRCE, P. S. *American trade-promoting activities.* S. Atlantic Quart., Apr., 1917.

ROOT, W. T. *The Lords of Trade and Plantations, 1675-1696.* Am. Hist. Rev., Oct., 1917. Pp. 22.

Other studies on this subject "have left out of account, except in an incidental way, the history of the full score of years fixed by this paper."

SCHOCKEL, B. H. *Settlement and development of the lead and zinc mining region with special emphasis upon Jo Daviess County, Illinois.* Miss. Valley Hist. Rev., Sept., 1917. Pp. 24.

Between 1830 and 1860 this was an important district in the mining region of the upper Mississippi Valley, but has since greatly declined.

SHEPARD, C. L. *The Connecticut Land Company and accompanying papers.* Ann. Rept. W. Reserve Hist. Soc., 1916. Pp. 174.

Covers the claims to the Western Reserve, the land in Ohio claimed by Connecticut, from 1786 to 1800.

SIBBALD, G. *Notes and observations on the pine lands of Georgia.* Mag. of Hist., Extra no. 57, 1917. Pp. 66.

A reprint of a rare pamphlet, first published in 1801 for the purpose of encouraging migration to that state.

SIMONSON, H. P. *History of the Rock Island post office.* Journ. Ill. State Hist. Soc., Oct., 1916. Pp. 2.

SPERLIN, O. B. *Washington forts of the fur trade régime.* Wash. Hist. Quart., Apr., 1917. Pp. 12.

Describes the early Spanish and British settlements and United States forts in Washington between 1792 and 1846.

STEPHENS, F. F. *Missouri and the Santa Fé trade.* Missouri Hist. Rev., April, 1917.

THOMPSON, W. M. *When Washington toured New England.* Mag. of Hist., July, 1917. Pp. 9.

Sixth instalment.

## Economic History, Foreign

(Abstracts by Clive Day)

BELLET, D. *Le développement économique et la richesse de la Roumanie.* Journ. des Econ., July, 1917. Pp. 17.

CATANI, R. and JANNACONE, P. *La grande industria siderurgica in Italia.* Rif. Soc., June, 1917. Pp. 29.

Steel production in Italy is twice what it was before the war. Few technical improvements have been made. If Italy is to continue to produce steel on a large scale, she must, while contriving to utilize her water power, make technical betterments and maintain low costs.

COHN, E. *Ökonomisk översigter.* Nat. ök. Tids., May-June, 1917. Pp. 60.

A statistical survey of economic conditions in Denmark, October, 1916, to February, 1917.

DEWAVRIN, M. *La guerre européenne et le mouvement économique au Japon.* Rev. Sci. Pol., Apr., 1917. Pp. 26.

EDGEWORTH, F. Y. *Some German economic writings about the war.* Econ. Journ., June, 1917. Pp. 12.

A review of ten books or articles, by Brentano, Mombert, Jastrow, Voigt and others.

EINAUDI, L. *Trattato di pace e trattati di commercio*. Rif. Soc., May, 1917.

At peace Italy should be free to make favorable agreements with her enemies.

FERROGLIO, G. *Il problema granario a Roma nell'epoca imperiale*. Rif. Soc., May, 1917. Pp. 12.

GAY, J. *Anglo-Russian economic relations*. Econ. Journ., June, 1917. Pp. 24.

A substantial analysis and criticism of commercial relations, and comparison with German-Russian relations.

H. B. *La situation financière et économique de l'Uruguay*. Journ. des Econ., June 15, 1917. Pp. 5.

LUZZATTI, G. *Rivelazioni sociali della guerra*. Riv. Ital. di Soc., Jan.-Feb., 1917. Pp. 8.

Reflections upon the profound changes in economic thinking which are likely to result from the war.

MATHOREZ, J. *Les éléments de population orientale en France*. Rev. Etudes Hist., Apr., 1917. Pp. 28.

Saracens, Moors, and Moriscoes, from the fourteenth to the eighteenth century.

MIROT, L. *La vie urbaine de Douai au moyen-âge*. Rev. Etudes Hist., Jan., 1917. Pp. 14.

Resumé of Espinas' large work on the subject.

OLDHAM, C. H. *Industrial Ireland under free trade*. Econ. Journ., June, 1917. Pp. 15.

Commercial policy and its results, from 1779 (equal treatment), and 1824 (free trade), to the present.

PASVOLSKY, L. *The economic problems of New Russia*. Russian Rev., July, 1917. Pp. 7.

An interesting discussion of general questions.

SCHUYLER, R. L. *Imperial preference and Sir Robert Peel*. Pol. Sci. Quart., Sept., 1917. Pp. 20.

Study of the English system of preference in the first half of the nineteenth century.

SCOTT, W. R. *Mercantile shipping in the Napoleonic wars: with some statistics of mercantile shipping losses*. Scottish Hist. Rev., Apr., 1917. Pp. 3.

Average losses of British tonnage were about 4 per cent a year; new construction made good the losses and left a small surplus.

THORSTEINSON, E. *The Doukhobors in Canada*. Miss. Valley Hist. Rev., June, 1917. Pp. 45.

VAN ANROOY, J. *De "Oude Gewoonten" (met betrekking tot de vererving van huis en hof) bij onze Twentsche boeren*. De Economist, May, June, 1917. Pp. 23, 27.

Historical and critical study of local land law and custom in the Netherlands.

## Commerce

(Abstracts by H. R. Tosdal)

CHANCELLOR, W. E. *Is price regulation doomed to failure?* Annalist, Sept. 3, 1917. P. 1.

Bases opinion that price regulation by the government is doomed to failure upon general economic principles and historical precedents.

CORMIE, J. A. *The Hudson Bay route.* Geog. Rev., July, 1917.

Descriptive sketch of cheaper route to Europe via the railroad to Hudson Bay now under construction. Its probable stimulating effect upon development of Western Canada.

CRESSY, E. *The present shortage of metals and the post-war outlook.* Finan. Rev. Rev., Sept., 1917.

Concludes after examination of various factors that iron and steel will bring remunerative prices after war, that copper will rise, while zinc and aluminum will probably be cheaper.

JEFFERSON, M. *Our trade in the Great War.* Geog. Rev., June, 1917.

Analysis of export and import statistics 1911 to 1916, showing great increase of trade with Allies and with neutrals near Germany as well as practical disappearance of trade with Central Powers.

JONES, E. *Report on anthracite and bituminous coal.* Am. Econ. Rev., Dec., 1917. Pp. 6.

GOEMAN, W. P. *The Federal Trade Commission's report on coopération in American export trade.* Am. Econ. Rev., Dec., 1917. Pp. 4.

MANTOUX, P. *Trade with France before and after the war.* Journ. Royal Stat. Soc., May, 1917.

Excellent statistical study of trade between England and France and between English and French empires bringing out supplementary character of trade before war. Advocates mutually preferential commercial policy for period after the war.

DE MÉRIEL, P. *Un coup d'oeil sur le commerce extérieur de l'Espagne.* Journ. des Econ., Aug., 1917. Pp. 4.

Critical examination of statistics of Spain's foreign trade, 1900-1915.

NAKASHOJI, R. *Trade between Japan and the United States.* Econ. Wld., Sept. 15, 1917. Pp. 2.

Brief statistical survey of the export industries of Japan and her trade with the United States by the Minister of Agriculture and Commerce.

PAWLOWSKI, A. *La houille blanche pendant la guerre et son avenir en France.* Journ. des Econ., Aug., 1917. Pp. 12.

Description of water power resources of France and their rapid development during the war. Expresses very optimistic opinion as to future of water power utilization and its effects upon French industrial progress.

PAYEN, E. *La laine pendant la guerre.* L'Econ. Franç., Aug. 25, 1917. Pp. 2.

Demonstrates statistically the decrease of supply and the increase

of demand for wool which have resulted in the present high level of wool prices.

PAYEN, E. *Le nickel: son production et ses prix.* L'Econ. Franç., Aug. 11, 1917. Pp. 2.

Study of the production of nickel and nickel prices with special reference to the situation brought about by the war.

SALIERS, E. *Price-making and competition.* Journ. Account., Sept., 1917. Pp. 6.

Argument for employing sales rather than costs as basis upon which to figure the various percentages of expense, profit, etc.

WELD, L. D. H. *Marketing agencies between manufacturer and consumer.* Quart. Journ. Econ., Aug., 1917. Pp. 29.

Excellent description of the character and functions of intermediaries between manufacturer and jobber—manufacturers' agents, brokers, and commission men—with special reference to the hardware, textile, and grocery trade.

WILLIAMS, W. A. *Our future petroleum industry.* Doherty News, Sept., 1917. Pp. 4.

Concludes that present sources of petroleum will shortly prove inadequate. States that most important future source of supply is in oil shales of Colorado and elsewhere.

*British war-time manufacturing.* Bull. Nat. Assoc. Wool Mfrs., July, 1917.

Brief reprint of recent war regulations upon English wool manufacture for the purpose of conserving wool supplies so as to meet war needs and keep mills in operation.

*New price maintenance developments.* Pub. Wkly., Sept. 29, 1917. Pp. 3.

New Jersey court decides under recent Unfair Trade Practices law against department store which cut prices upon fixed price article.

*Report of investigation into cold storage in Canada, under the order-in-council of November, 1916.* Labour Gaz. (Ottawa), Aug., 1917. Pp. 10.

Report states that upon the whole the business of the cold storage companies has been fairly conducted and that no illegal combination or excessive accumulation have been revealed by the investigation.

*Notre expansion commerciale à l'extérieur après la guerre et les banques d'exportation.* L'Econ. Franç., Aug. 18, 1917. Pp. 2.

Urges the establishment of banking facilities in the Orient and in South America by French commercial interests for the purpose of developing French export trade after the war.

*Situation de l'industrie du pétrole.* Le Monde Economique, Aug. 4, 1917. Pp. 2.

Statistical study of oil situation showing great increase of American production, decline of Russian output, and oil fields in hands of Central Powers.

## Public Utilities

(Abstracts by Ralph E. Heilman)

BRADLEE, H. G. *The war's effect on public utilities.* Stone & Webster Journ., June, 1917.

Utilities must find ways to provide for increase in business without making any material increase in plant. Employment of women is desirable, the increase of one-man operation of cars should be encouraged, and an effort should be made to decrease the peak demand and to increase the load factor.

CLAFLIN, G. E. *The public utility holding company.* Stone & Webster Journ., June, 1917.

The holding company in the utility field is advantageous because it offers to the investor safety of principal, regularity of return, marked ability in management, and the possibility of enhancement in the market value of securities.

CONWAY, T. *Effect of six-cent fares upon the volume of traffic.* Elec. Ry. Journ., Aug. 25, 1917.

Six-cent fares do not always solve the financial problem, on account of the reduction in the number of passengers carried. The experience of railways changing from a five to a six-cent fare shows that the net increase in revenue approximates only 10 per cent.

FREEMAN, W. W. *Relation of public utilities to the public.* W. Soc. Engrs. Journ., Mar., 1917.

The conditions which should be guaranteed to public utilities, in order that proper relations with the public may be established and maintained.

LEE, I. L. *How the costs of rendering service are steadily going up.* Elec. Ry. Journ., June 23, 1917.

Discussion of information secured by a questionnaire addressed to a large number of electric railway companies, regarding costs. The reports show marked increase during the past five years in the cost of materials, labor, fuel, taxes, and the special expenses due to regulation.

LEE, I. L. *How the costs of operation are steadily mounting.* Elec. Ry. Journ., June 30, 1917.

A continuation. Contains extracts of reports of electric lines in different parts of the country, showing that the upward tendency in costs of operation is widespread.

MELBY, R. C. *Laws and Supreme Court decisions affecting utility companies.* Elec. Rev. & W. Elec., May 5, 1917.

A statement of some of the more important state laws and court decisions.

RAYMOND, W. G. *What is a "fair return" for public utilities.* Ry. Age Gaz., Aug. 24, 1917.

A "fair return" means any return the corporation can earn by honorable methods, when operating freely without rate regulation, so long as it does not exceed on the reasonable investment, the rate of return expected by the man or corporation of average success in other business of equal risk and magnitude.

WOOD, F. J. *New England toll bridges.* Stone & Webster Journ., Sept., 1917.



Present status and rapid disappearance of the toll bridges of New England.

*Experts testify to increased costs.* Elec. Ry. Journ., Aug. 18, 1917.

Evidence presented by Committee on Ways and Means, to obtain additional revenue, representing the New York State Electric Railway Association. Shows the advances in the costs of equipment and labor.

*Record of fare increases granted by commissions.* Elec. Ry. Journ., July 7, 1917.

Statement regarding fare increases granted since 1914. Sixty-seven companies, representing twenty-one states and the Dominion of Canada, have obtained governmental permission to advance their fares in this period, with Massachusetts leading.

*Why present fare regulation system should be changed.* Elec. Ry. Journ., Sept., 1917.

Argument of M. C. Brush, president of the Boston Elevated, that companies be granted limited powers to initiate new tariffs, subject to corrective restriction by a state commission.

### Railways and Transportation

(Abstracts by Julius H. Parmelee)

ASHTON, R. H. *How the railways are helping win the war.* Ry. Age Gaz., Sept. 28, 1917. Pp. 4.

ALLIX, G. *Les chemins de fer italiens en 1915-1916.* Journ. des. Trans., Aug. 25, 1917. Pp. 3.

BAKER, H. D. *The proposed connection of the Russian and Indian railway systems.* Geog. Rev., Aug., 1917. Pp. 11, maps.

BUSH, I. T. *A union freight terminal.* Commerce, July, 1917. Pp. 8, illus.  
Description of Bush terminal properties on Long Island.

DOW, M. A. *The progress of accident prevention on railroads and in industries in the United States.* Econ. Wld., Sept. 22, 1917. Pp. 2.

DRUMMOND, A. T. *How far is public ownership wise?* Queen's Quart., July-Aug.-Sept., 1917. Pp. 10.

Deals with Canadian situation, and opposes nationalization.

DUFOUR, F. O. *Federal valuation of railroads.* Stone & Webster Journ., Aug., 1917. Pp. 12.

Description of methods followed by Interstate Commerce Commission.

DUNN, S. O. *American railways and the war.* Pro. St. Louis Ry. Club, Aug. 15, 1917. Pp. 13.

DUNN, S. O. *What the war means to the railways.* Collier's Wkly., July 21, 1917. Pp. 2.

EKIN, J. J. *Work of the accounting department.* Pro. Cincinnati Ry. Club, Sept., 1916. Pp. 26.

With illustrative charts.

FISH, C. R. *The northern railroads, April, 1861.* Am. Hist. Rev., July, 1917. Pp. 16.

GOOD, E. T. *British railway problems: financial, economic and political.* Finan. Rev. Rev. (London), June, 1917. Pp. 10.

HALL, R. O. *How to get the best from China's railways.* Far Eastern Rev., July, 1917. Pp. 3.

Work done by the Chinese accounting commission.

HARRISON, F. *The railroads' war problem.* Scribner's Mag., Sept., 1917. Pp. 7.

Description of Railroads' War Board and its work.

HULL, W. H. *Federal partnership in railroads.* Annalist, July 9, 1917.

HUNGERFORD, E. *Drafting the box-car.* Nation's Business, Sept., 1917. Pp. 5.

A phase of war efficiency.

JOHNSON, E. R. *The railroads and national defense.* National Service, Aug., Sept., 1917. Pp. 4, 6.

MALLET, P. *Les tarifs des chemins de fer français. Nécessité de les augmenter.* Le Genie Civil, Mar. 24, 1917. Pp. 4.

Revenue needs of the French railways show the necessity for increased rates.

NELSON, J. P. *Federal valuation of carriers under act of March 1, 1913.* Kentucky Law Journ., Mar., 1917. Pp. 16.

NOUVION, G. DE. *Les comptes des chemins de fer de l'état pour 1915.* Journ. des Econ., Aug. 15, 1917. Pp. 11.

Shows the old state system and the Western Railway separately.

POTTER, E. C., JR. *Freight handling in the port of New York.* Commerce, May, June, July, Aug., Sept., 1917. Pp. 5, 6, 7, 6, 7.

Profusely illustrated.

POWELL, T. R. *The Supreme Court and the Adamson law.* Univ. of Penn. Law Rev., May, 1917. Pp. 25.

RAMSDELL, C. W. *The Confederate government and the railroads.* Am. Hist. Rev., July, 1917. Pp. 17.

RAYMOND, W. G. *What is a "fair return" for public utilities?* Ry. Age Gaz., Aug. 24, 1917. Pp. 4.

Investors should be allowed as much as men of average success earn in other lines.

REA, S. *The pressing need of prompt coopération.* Ry. Age Gaz., Oct. 19, 1917. Pp. 4.

Appeal to state railway commissions to abolish useless regulations and work.

REITELL, C. *The intercorporate relations of the New York Central Railroad.* Utilities Mag., Sept., 1917. Pp. 7, chart.

ROBBINS, E. C. *The trainmen's eight-hour day.* II. Pol. Sci. Quart., Sept., 1917. Pp. 17.

First of this series was noted in the March REVIEW.

STERLING, L. *One throttle for a thousand trains.* Nations' Business, Sept., 1917. Pp. 3.

The work of the Railroads' War Board.

THELEN, M. *Federal incorporation of railroads.* Cal. Law Rev., May, 1917. Pp. 19.

UPMANN, L. V. *Virginian Railway.* Invest. Wkly., Aug. 11, 1917. Pp. 3, map.

WHITE, G. C. and POWELL, T. F. *Possibilities of market-train service.* Ry. Age Gaz., Aug. 24, 1917. Pp. 3.

Abstract of an Agricultural Department bulletin (Yearbook separate 701, 1917).

WOODS, H. C. *The Baghdad railway in the war.* Fortn. Rev., Aug., 1917. Pp. 12.

*British railways.* Statist, June 30, 1917. Pp. 2.

Net earnings of British railways have virtually been kept at the level of 1913.

*The future of Canadian railways.* Ry. Gaz. (London), Sept. 14, 21, 28, 1917. Pp. 2, 2, 2.

Review of special Canadian Railway Commission's report.

*Increasing the tonnage of freight trains.* Ry. Age Gaz., July 13, 1917. Pp. 6.

Proposals of six students of the problem.

*Les relèvements de tarifs.* Journ. des Trans., July 28, 1917. Pp. 2.

Increased railway rates in Germany, Bulgaria, Italy, Norway, Holland, and Switzerland.

## Accounting

(Abstracts by Martin J. Shugrue)

BREWER, A. F. *Overhead charges and appraisals.* Indus. Management, Sept., 1917. Pp. 5.

A clear exposition of modern methods of apportioning various items for use in public utility appraisals.

CARPENTER, C. A. *Cost methods of jobbing shops.* Indus. Management, Sept., 1917. Pp. 7.

Points out the principles of manufacturing that apply to jobbing work and then shows how material, labor, and expense may be recorded, checked, and distributed to the proper accounts.

COLLYER, C. *Figuring the book value of a stock.* Invest. Wkly., Oct. 6, 1917. Pp. 2½.

Why and how investors should seek out this factor in determining the prospective value of stocks. A specimen balance sheet analyzed.

DOWNING, H. E. *Printing costs.* Pace Student, Aug., 1917. Pp. 3.

Describes the system agreed upon by the Printers' Cost Committee of the United Typothetae and Franklin Clubs of America.

DUFOUR, F. O. *The federal valuation of railroads.* Stone & Webster Journ., Aug., 1917. Pp. 12.

Explains in detail the manner in which the valuation is being conducted and the principal problems that have arisen in connection with it.

ELDRIDGE, M. O. *Serial bonds for road building save money; tables and diagrams show that sinking-fund and annuity methods cost taxpayers many millions.* Engg. News-Record, Aug. 30, 1917. Pp. 4.

ELWELL, F. H. *The problem of standardizing university courses in accounting.* Pro. First Annual Meeting Assoc. Am. Univ. Instructors in Accounting, May, 1917. Pp. 10.

Problems requiring attention: (1) What is meant by accounting? (2) The purpose, content, and method of teaching the courses. (3) The instructors. (4) The adjustments of credits earned in different institutions. Discussion.

FREEMAN, B. N. *The mysteries of "surplus."* Doherty News, Oct., 1917. Pp. 3.

A much misunderstood term in corporation accounting explained for the benefit of laymen.

FREEMAN, H. C. *Accounting for receiverships.* Journ. Account., Oct., 1917. Pp. 22.

The breadth and scope of receivership practice from the legal point of view and the great variety of conditions with which the accountant may be confronted in entering upon an engagement in a receivership case.

HUNTER, J. *Accounting systems for retail merchants.* Journ. Account., Aug., 1917. Pp. 4.

KRIBBEN, B. D. *Contact of commercial law and accounting.* Journ. Account., Oct., 1917. Pp. 6.

Branches of law which are a necessary part of the education of an accountant.

McKAY, C. W. *Relation of appraisal to industrial management.* Indus. Management, Oct., 1917. Pp. 7.

The nine functions of an engineering valuation and the four general methods of industrial appraisement.

MAURER, W. R. *Rolling stock and machinery valuation.* Ry. Age Gaz., July 27, 1917. Pp. 4.

Suggestions for the benefit of the mechanical department forces in handling the federal valuation work.

PARKER, G. H. *The use of the waybill in the collection of railroad revenues.* Commerce, Sept., 1917. Pp. 7.

The medium by which the agent at point of origin sets the freight in motion and which forms the basis of accounting.

RUSSELL, H. A. *Monthly and yearly inventories.* Indus. Management, Sept., 1917. Pp. 9.

Explains in detail the methods used by a large agricultural implement factory showing how the inventory is planned for what preliminary work is done and the principal blanks and forms used.

THOMAS, E. S. *Determination of income rate on unusual serial bonds.* Journ. Account., Aug., 1917. Pp. 6.

Where serial bonds are purchased at different times at flat prices and payments in redemption are irregular.

TINSLEY, A. L. *Classification of income and profit and loss accounts.* Journ. Account., Aug., 1917. Pp. 6.

Points out ways of improving the main divisions or groupings of the income and profit and loss accounts.

TRELEVEN, J. E. *The present status of instruction in accounting in colleges and universities.* Pro. First Annual Meeting Assoc. Am. Univ. Instructors in Accounting, May, 1917. Pp. 13.

A statistical study of the nature and extent of the instruction in accounting in colleges and universities.

WADE, E. B. *Accounting features of public utility valuations.* Journ. Account., Sept., 1917. Pp. 8.

Outlines the various phases of a somewhat specialized line of work in which accountants take important parts in collaboration with engineers.

*System of auditing on the Boston & Maine.* Ry. Age Gaz., Sept. 21, 1917. Pp. 6.

As the result of an investigation extending over a number of years a simplified system of freight accounting on the daily report plan has been inaugurated. Operation of system explained by use of sample forms.

## Investments

(Abstracts by Arthur S. Dewing)

COLLIVER, C. *Determining book value.* Invest. Wkly., Oct. 6, 1917.

Important as index to investment value.

GIBSON, T. *Advance coming in rails.* Invest. Wkly., Sept. 1, 1917.

Suggests probability.

HICKERNELL, W. F. *American panic. 1783-1822.* Invest. Wkly., Aug. 4, 1917.

Superficial but interesting; a series of instalments.

HOLT, B. W. *Bull markets in war times.* Invest. Wkly., Sept. 8, 1917.

Suggests high probability of stocks remaining at present levels owing to demands for capital. Does not analyze economic conditions.

MOORHEAD, C. H. *The silver stocks.* Invest. Wkly., Sept. 8, 1917.

Interesting attempt to correlate stock value with rise of silver bul-  
lion.

SCHWEDTMAN. *Lending our financial machinery to Latin America.* Am. Pol. Sci. Rev., May, 1917.

Points out one phase of our position as the world's creditor nation.

THOMAS, E. S. *Determination of income rates on serial bonds unusual.* Journ. Account., Aug., 1917.

A detailed study.

WARFIELD, S. D. *Railroad security owners*. Invest. Wkly., Oct. 6, 1917.

Greater organization among railroads an element of increased strength.

Chile copper. Invest. Wkly., Sept. 22, 1917.

Points to vastness of Chile deposits. Analysis of investment value.

*The depreciation of British home investments*. Econ. Journ., June, 1917.

A very interesting statistical study. Shows that the depreciation of prime English home investments—British railway debentures, for illustration, noticeable since 1912—has been accelerated by war. Depreciation of English home greater than of similar foreign securities. Suggests fundamental cause to be less productivity of English workmen.

*Incidents and experiences in the flotation of the Liberty Loan, told by bankers*. Journ. Am. Bankers Assoc., Aug., 1917.

Valuable set of excerpts from local rural bankers letters. Missionary work in rural communities necessary. Handicap because farming classes are not bond-buyers by habit. Wealthy farming classes of Middle West, especially sections with German blood, not responsive.

## Corporations and Trusts

(Abstracts by Arthur S. Dewing)

ASHLEY, W. J. *The German steel syndicate and the steel industry of Great Britain*. Econ. Wld., June 23, 1917.

Digest of a short article. Although strictly analytical implies that, even with loss of individual initiative, it is advisable for British iron and steel makers to combine.

DUNCAN, C. S. *Legalizing combinations for export trade*. Journ. Pol. Econ., Apr., 1917.

A careful summary of conditions leading up to agitation for Webb bill. Correctly points out fundamental contradiction between this measure and so-called anti-trust legislation. Article both critical and constructive.

FREEMAN, H. C. *Receivership accounting*. Journ. Account., Oct., 1917.

A careful outline of a very complicated phase of corporation finance. Many legal considerations are not given their full importance.

VICKERY, J. H. *The government and industry as illustrated by the German industrial syndicates*. Econ. Wld., July 7, 1917.

An English writer favorable to the cartel. This is one reason for expansion of Germany steel industry in face of inherent difficulties. Implies advocacy of policy by England after war.

*Two views of the German cartel*. Iron & Steel Trades Rev., Mar. 16, 1917.

A defense of the cartel system.

*L'activité des industries contonnières du Japon*. L'Econ. Moderne, Apr. 24, 1917.

A very enlightening summary of a textile "association" in the Far

East. Extremely interesting to students of international combinations. Between the lines one can read the better organization for foreign trade developed and fostered abroad, an issue of paramount importance in the economic struggles after the war.

### Labor and Labor Organizations

(Abstracts by George E. Barnett)

ABBOTT, E. *The war and women's work in England*. Journ. Pol. Econ., July, 1917. Pp. 38.

The effect of the present war on the employment of women in industry.

BERNDT, I. A. *Labor turnover in 1906, 1916 and after*. Indus. Management, July, 1917. Pp. 7.

Discusses the history and the future of the movement to reduce labor turnover.

CONWAY, T. *Street railway employment in the United States*. Elec. Ry. Journ., Sept. 29, 1917. Pp. 5.

Abstract of the recent Bureau of Labor report.

DUFFY, F., BERRY, G. L., O'CONNOR, J. M., ETC. *Trade organizations and the war problems*. Am. Federationist, Sept., 1917. Pp. 9.

Brief statements by the officials of a number of national trade unions as to the effect of the war on their organizations.

EMMET, B. *Will profit sharing solve labor difficulties?* Mo. Rev. U. S. Bureau Labor Stat., Aug., 1917. Pp. 7.

The adverse conclusion reached is based on an extensive investigation recently made by the author for the Bureau of Labor Statistics.

KALLEN, H. M. *The war and the labor programme*. Dial, June 28, 1917. Pp. 4.

Urges the explicit recognition of the laborer as a partner in industry through the sharing of control and of profits.

OSBORN, C. F. *Methods of meeting the demands for labor*. Mo. Bull. U. S. Bureau Labor Stat., Sept., 1917. Pp. 11.

Describes the work of the Civil Service Commission, the Federal Employment Bureaus, and the United States Public Service Reserve as agencies in mobilizing the labor power of the country.

SQUIRES, B. M. *The industrial disputes investigation act of Canada*. Mo. Bull. U. S. Bureau Labor Stat., Sept., 1917. Pp. 12.

Chiefly statistical.

WESTON, G. *Industrial democracy with particular reference to the relation between capital and labor*. Journ. West. Soc. Engrs., Mar., 1917.

*Eight hours for young workers*. Bull. Nat. Assoc. Wool Mfrs., July, 1917. Pp. 6.

Experience of Massachusetts wool manufacturers under the eight-hour law in that state.

*How New York employers are meeting the problem of the higher cost of living of employes*. Econ. Wld., Sept. 29, 1917. Pp. 5.

A report by the Industrial Bureau of the Merchants' Association of New York.

*Labor in war time in Great Britain.* Mo. Rev. U. S. Bureau Labor Stat., June, 1917. Pp. 18.

Reviews the measures taken by the British government with reference to labor.

*Labor law administration in New York.* Am. Labor Legis. Rev., June, 1917. Pp. 518.

Exhaustive and valuable study covering all aspects of the subject. *Labor war problems—British methods.* Am. Federationist, July, 1917. Pp. 9.

Explanations by Mr. J. H. Thomas of the British Commission.

*Labour in the textile trades in Germany and certain adjacent neutral countries.* Board of Trade Labour Gaz. (London), June, 1917. P. 1.

The growing scarcity of raw material is reflected in the amount of unemployment.

*Output in relation to hours of labor.* Mo. Rev. U. S. Bureau Labor Stat., June, 1917. Pp. 8.

Two instances of favorable results from decreases in the hours of labor.

*Prevailing hours of labor in the United States.* Mo. Bull. U. S. Bureau Labor Stat., Sept., 1917. Pp. 15.

A summary chiefly of material contained in the Census of Manufactures and in the Bulletin of the Bureau of Labor Statistics.

*The reorganization of industry in Great Britain.* Mo. Rev. U. S. Bureau Labor Stat., Aug., 1917. Pp. 10.

A summary of papers presented at a conference called by Ruskin College to consider after-war problems.

*Strike and union agitation fail in Denver.* Elec. Ry. Journ., July 7, 1917. Pp. 3.

Ascribes failure to the opposition of a mutual association of the employees of the street-railway company.

*Women's wages in munition factories in Great Britain.* Mo. Rev. U. S. Bureau Labor Stat., Aug., 1917. Pp. 10.

The methods by which the government fixes wages.

## Money, Credit, and Banking

(Abstracts by Chester A. Phillips)

AUSTIN, O. P. *War inflation and the world price level after the war.* Econ. Wld., Sept., 1917. Pp. 3.

Predicts that the high price level of the present, due mainly to excessive issues of uncovered paper by the fighting countries, will continue for many years after the war.

BELLOM, M. *Contribution à la notion du change.* Journ. des Econ., Aug., 1917. Pp. 18.

Among the influences affecting the exchanges is confidence arising



from an appreciation of the economic and political conditions and from the moral tone of the country on which bills are drawn.

BELLOM, M. *La circulation fiduciaire et les paiements par chèques ou virements*. L'Econ. Franç., July 21, 1917. Pp. 3.

The use of checks has made little headway.

BLISS, W. G. *The place of bank supervision in the promotion of sound banking*. Journ. Am. Bankers Assoc., Sept., 1917. Pp. 6.

Advocates closer scrutiny on the part of examiners of bank loans and other assets.

BRADY, J. E. *Acceptances and rediscounts under federal reserve act*. Banking Law Journ., Sept., 1917. Pp. 4.

An analysis of section 13 of the federal reserve act as construed by the Federal Reserve Board.

CLAUSEN, J. *Economic advantages of trade and bank acceptances*. Bankers' Mag. (London), Aug., 1917. Pp. 9.

DEL MAR, A. *Making of bank notes, known to the Chinese, most highly developed by Americans*. Journ. Am. Bankers Assoc., July, 1917. Pp. 4.

Historical sketch of the art of making paper money.

HOLDSWORTH, J. T. *Wartime banking problems and need of improved credit machinery*. Trust Companies, July, 1917. Pp. 5.

An arraignment of the open book account.

JONES, B. *Reasons for entering reserve system*. Trust Companies, Aug., 1917. Pp. 4.

A clear account of former deterrents to the entrance of state banks and trust companies into the federal reserve system. Changes in the rulings of the Federal Reserve Board and in the federal reserve act that have made membership attractive.

LEADER, E. R. *The early Sheffield banks*. Journ. Inst. Bankers, June, 1917. Pp. 14.

An intimate, personal account.

LEWIS, G. *Changes in federal reserve act simplify form of weekly statements*. Journ. Am. Bankers Assoc., Aug., 1917. Pp. 3.

The way in which the amendment to the federal reserve act of June 21, 1917, has facilitated the calculation of both note and deposit reserves. The amendment effected a fourfold increase in the potential note expansion of the regional banks.

LYON-CAEN, C. *Les chèques tirés sans provision ou avec une provision insuffisante: une loi nouvelle*. L'Econ. Franç., Aug. 4, 1917. Pp. 3.

Provision has been made (June 22, 1917) for punishing the offender, by imprisonment for from two months to two years and a fine of not less than a fourth of the nominal value of the check and of not more than double that value.

MADDOX, R. F. *The relation between banks and trust companies and American railroads*. Econ. Wld., June 30, 1917. Pp. 3.

Statistics pertaining to the holding of railway and other bonds by

banking institutions during recent years. Urges that the purchase of railroad securities by banks be maintained through an allowed increase in freight rates.

MAY, M. *The probability of very high money rates in the United States in the near future.* Econ. Wld., Aug. 18, 1917. Pp. 2.

Transportation difficulties and high prices, particularly of grain and cotton, the main factors.

MILLER, A. C. *The relation of the federal reserve banks to the success of the first liberty loan.* Econ. Wld., July 14, 1917. Pp. 4.

A logical appeal for war finance without inflation.

NICHOLSON, J. S. *Statistical aspects of inflation.* Journ. Royal Stat. Soc., July, 1917. Pp. 21.

A painstaking study showing an abnormal growth in the various kinds of English currency and a corresponding rise in prices and money wages. In order of time the increase in currency preceded the rise in general prices, the period of incubation being about five months.

STONE, R. *Exercise of trust powers by national banks—effect of United States Supreme Court decision.* Trust Companies, July, 1917. Pp. 3.

Michigan trust companies, legally confined to a purely trust business, opposed the conferring of fiduciary powers on national banks on the ground that corporate administration of trusts might, as a result, be brought into disrepute.

SUPINO, C. *Moneta e prezzi.* Rif. Soc., July, Aug., Sept., 1917. Pp. 52.

A contribution to the discussion of the quantity theory.

TINGLEY, R. H. *Credit expansion based on gold.* Annalist, Aug. 13, 1917. P. 1.

VISSERING, G. *The Netherlands bank and the war.* Econ. Journ., June, 1917. Pp. 28.

The volume of credit extended by the bank to the business community has been abnormally small; that extended to other banks has been of unprecedented proportions. The position of the Netherlands with respect to the foreign exchanges.

*Credit societies in France.* Bankers' Mag. (London), Sept., 1917. Pp. 6.

An account chiefly of the operations of the Crédit Foncier.

*Directors liable for permitting overdrafts and excessive loans.* Banking Law Journ., Aug., 1917. Pp. 10.

*Exercise of trust company powers by national banks upheld.* Banking Law Journ., June, 1917. Pp. 7.

Decision of supreme court of Michigan reversed by the Supreme Court of the United States.

*Restrictions on import of gold and silver.* Wealth of India, July, 1917. Pp. 3.

A statement of terms on which the government of India acquires all gold and silver imported.

*The progress of banking in Great Britain and Ireland during 1916.* Bankers' Mag. (London), Aug., 1917. Pp. 17.

A detailed statement and discussion of the ratio of capital and reserves to liabilities; the proportion continues to diminish.

## Public Finance

(Abstracts by Charles P. Huse)

ALLEN, J. E. *War budgets*. Fortnightly Rev., May, 1917.BLAKEY, R. G. *The effects of bonds and taxes in war finance*. S. Atlantic Quart., July, 1917. Pp. 12.

Discusses the economic principles involved in war financing and points out the superiority of the tax to the loan.

BLAKEY, R. G. *The war revenue act of 1917*. Am. Econ. Rev., Dec., 1917. Pp. 25.BOGART, E. L. *Impôts récents sur la richesse aux Etats-Unis*. Rev. Sci. Légis. Finan., June, 1917. Pp. 17.

Describes the federal tax legislation from 1913 to 1916.

BOGART, E. L. *Lessons from our past: the financial management of the Civil War*. Pro. Western Econ. Soc., June, 1917. Pp. 17.BOGART, E. L. *The taxation of wealth*. Bankers Mag., Aug., 1917. Pp. 7.

A review of recent financial legislation in the United States shows a growing disposition to place the burden of taxation upon the wealthy.

CABIATI, A. *Osservazioni su alcune recenti dottrine protezioniste*. Giorn. d. Econ., Aug., 1917. Pp. 23.

Mainly a criticism of Grunzel's volume recently translated into English.

CAUBOUÉ, P. *Gaspillages et économies aux armées*. Journ. des Econ., July, 1917. Pp. 22.

Describes sources of waste in the French army and the measures taken to secure economies.

CHANCELLOR, W. E. *The productive wealth of the United States and how best to employ it in financing the war*. Econ. Wld., Sept. 8, 1917. Pp. 4.

Considers social and political as well as economic factors.

CHESSE, F. *Il nazionalismo economico nel passato e nel presente*. Riv. Ital. di Soc., March-June, 1917. Pp. 32.

A criticism of the principle of the closed commercial state.

CLEVELAND, F. A. *The essentials of a municipal budget*. New Jersey Municipalities, June, 1917.DILLON, H. L. *The tax on undistributed surpluses*. Annalist, July 23, 1917. P. 1.

Believes it will impair the working capital of big corporations.

EDWARDS, A. J. *Some practical aspects of municipal borrowing*. Minnesota Municipalities, June, 1917. Pp. 8.ERMATINGER, J. J. *Municipal borrowing*. Minnesota Municipalities, June, 1917. Pp. 14.FERGUSON, C. E. *School funds and their apportionment in Oregon*. Commonwealth Rev., Apr., 1917. Pp. 30.

An interesting statistical study of school finances in Oregon with some reference to other western states.

GEORGE, R. E. *Recent financial legislation in New Jersey*. Nat. Munic. Rev., Sept., 1917. Pp. 7.

Describes a group of measures passed in 1916 and 1917 for the improvement of municipal finances.

GUYOT, Y. *Le monopole de l'alcool*. Journ. des Econ., July, 1917. Pp. 15.

Traces the course of the movement to make alcohol a government monopoly in France.

GRIZIOTTI, B. *La diversa pressione tributaria del prestito e dell'imposta*. Giorn. d. Econ., May, 1917. Pp. 22.

The ulterior incidence of loans and taxes, comparatively considered, especially the incidence on other generations.

HARRIS, W. W. *How British finance met the shock of war*. Journ. Am. Bankers' Assoc., July, 1917. Pp. 6.

A critical review of such measures as the moratorium, the suspension of Peel's act and the closing of the stock exchange.

JÈZE, G. *Les finances de guerre de l'Angleterre. Les économies privées*. Rev. Sci. Légis. Finan., Apr.-May-June, 1917. Pp. 34.

A critical discussion of the means used in England to secure economies among individuals.

JÈZE, G. *Les finances de guerre de la France*. Rev. Sci. Légis. Finan., Apr.-May-June, 1917. Pp. 62.

Reviews the financial, economic, and political situation in France in 1915 and 1916.

LINDSEY, S. M. *Social aspects of war taxes*. Survey, July 28, 1917. Pp. 2.

Discusses conflicting proposals for financing the war.

McLAREN, K. K. *Effect of war taxes on incomes and profits*. Trust Companies, Sept., 1917. Pp. 6.

A critical discussion of the war tax bill as passed by the Senate.

SELWYN-BROWN, A. *The excess profits tax*. Invest. Wkly., Sept. 15, 1917. Pp. 3.

Estimates the contributions to be expected from certain large corporations.

SENSINI, G. *Lo studio scientifico dei fenomeni finanziari*. Riv. Ital. di Soc., Jan.-Feb., 1917. Pp. 11.

Mainly a review, discriminating and commendatory, of Einaudi's treatise, of which the third edition has already been discussed in the American Economic Review.

SKELTON, O. D. *Canadian war finance*. Am. Econ. Rev., Dec., 1917. Pp. 15.

TRAVIS, E. M. *The cost of highways to the state of New York in the past twenty years*. Econ. Wld., July 28, 1917. P. 1.

A concise account of the development of New York's highway policy.

USSING, A. *Industristaternes toldpolitik: krigens belysning*. Nat. ök. Tids., Mch.-Apr., 1917. Pp. 23.

An analysis of recent free trade tendencies in Germany.

WAGEL, S. R. *The methods of war financing followed by France.* Econ. Wld., June 16, 1917. Pp. 3.

A concise statement of French war finance.

WILLIAMS, W. M. J. *Les finances de la Grande-Bretagne pendant la guerre.* Journ. des Econ., July, 1917. Pp. 19.

Continues the study of British war finance. Complains of wasteful expenditures.

WOLFE, F. E. *Taxation in Ohio.* Am. Econ. Rev., Dec., 1917. Pp. 3.

*Agrarian taxes in Bosnia and Herzegovina.* Intern. Rev. Agri. Econ., Mar., 1917. Pp. 11.

Traces system from days of Turkish rule to present.

*Criticism of the proposed undistributed surplus tax by the American Institute of Accountants.* Econ. Wld., July 28, 1917. Pp. 2.

*Federal taxation legislation.* Journ. Account., Aug., 1917. Pp. 7.

Recommendations of the American Institute of Accountants for the amendment of the Senate finance bill.

*L'exploitation du monopole des tabacs.* L'Econ. Franç., July 14, 1917. Pp. 3.

Gives financial statistics of the French tobacco monopoly.

*Les finances de guerre des Etats-Unis de l'Amérique du Nord.* Rev. Sci. Legis. Finan., Apr.-May-June, 1917. Pp. 15.

A brief discussion of the plans of the United States for financing the war.

*Projets d'impôts nouveaux.* L'Econ. Franç., July 14, 1917. Pp. 3.

Discusses the proposed scheme for substantially increasing French revenues.

## Housing

(Abstracts by James Ford)

CHENEY, C. H. *City planning progress in California.* Architect & Engineer of California, July, 1917. Pp. 8.

Zoning in Berkeley, California.

DAMON, G. A. *A "home-made" city of planning exhibit and its results.* Throop College Bull., Oct., 1916. Pp. 10.

"The cause and effect of 'My City' exhibit in Pasadena, California."

FITZGERALD, J. G. and McCULLOUGH, J. W. S. *Sanitation in some Canadian barracks and camps.* Am. Journ. Pub. Health, Aug., 1917. Pp. 9.

GEDDES, P. *The Paris exhibition of the reconstituted city (1916).* Nat. Munic. Rev., July, 1917. Pp. 6.

MAY, C. C. *Indian Hill, an industrial village for the Norton Company, Worcester, Massachusetts.* Nat. Housing Assoc. Pub. No. 40, July, 1917. Pp. 19.

Description, with plans and elevations, of estate of 30 acres. Terms of purchases are stated.

NEWMAN, B. J. *Reconstruction and rehabilitation work in Europe*. Am. City, Sept., 1917. Pp. 4.

SHELTON, A. W. *The shortage of working-class dwellings*. Finan. Rev. Rev., June, 1917. Pp. 9.

Estimates shortage at 450,000 dwellings to be due to finance act of 1910 which "destroyed the confidence of investors in and lenders upon this class of security."

SMITH, H. A. *Multi-family versus individual houses*. Journ. Am. Inst. of Architects, Sept., 1917. Pp. 3.

Illustrating "sawtooth economic open stair" type and "linear type" of apartment houses.

SWAN, H. S. and TUTTLE, C. W. *Planning sunlight cities*. Am. City, Sept., 1917. Pp. 5.

Table of sunshine period at ground level for different building heights and different latitudes.

TALMAKI, R. B. S. S. *State aid for housing*. Local Self-Government Gazette (Madras), Jan., Feb., Mar., Apr., May, June, 1917. Pp. 40.

WASHINGTON, F. B. *A study of negro employees of apartment houses in New York City*. Bull. Nat. League on Urban Conditions Among Negroes, Dec., 1916. Pp. 36.

Wages and conditions of employment, living conditions and suggestions for their improvement.

*The city of the sun*. Am. City, Aug., 1917. Pp. 4.

Illustrations of block unit planned for maximum sunlight by R. Roveda.

*Goodyear Heights, second development preliminary information and general description of houses with terms of sale*. Akron, Ohio. Pp. 26.

Estate of 350 acres. Map, plans and terms of sale are submitted.

*Government housing scheme, Well Hall, Eltham, Kent*. Journ. Am. Inst. of Architects, Sept., 1917. Pp. 25.

Housing of munition workers near Woolwich by British government.

*The need of constitutional amendments for (a) reorganization of the state executive departments (b) creation of a department of municipal government (c) greater degree of home rule for cities and towns (d) regulation and control by cities and towns of the growth and development of their municipal areas*. Bull. No. 4, Mass. Fed. of Planning Boards, July, 1917. Pp. 22.

*Proceedings of the fourth annual city and town planning conference of Massachusetts planning boards*. Bull. No. 6, Mass. Homestead Comm., June, 1917. Pp. 42.

Assessments of betterments, building lines, restrictions on height, use and area of buildings.

*Thirteenth report of the board of tenement house supervision of New Jersey, for the year 1916*. 1917. Pp. 45.

## Insurance and Pensions

(Abstracts by Henry J. Harris)

BIRKMOSE, A. *Ulykkesforsikringsloven of 6/7 1916*. Nat. øk. Tids., Jan.-Feb., 1917. Pp. 26.

Outlines the Danish accident insurance law enacted July 6, 1916.

BOHIN, M. L. *Les retraites ouvrières en Alsace-Lorraine (premier article)*. Réf. Soc., June 16, 1917.

A discussion of workmen's compensation laws in France and Germany with special reference to their possible application in Alsace-Lorraine.

BRINKERHOFF, J. J. *Legislative proposals and enactments affecting life insurance, 1916*. Econ. Wld., July 14, 1917. Pp. 3.

Smaller number of bills introduced into state legislatures in 1917. Most of the bills related to taxation and investment of reserve. General attitude of legislators more favorable.

CHOWEN, W. A. *Why workmen's compensation insurance is found to cost so much*. Econ. Wld., July 28, 1917. Pp. 2.

Causes of the steadily increasing costs, especially in California, with particular reference to the gradual increase of rights, higher industrial activity, industrial diseases, etc.

EMMET, B. *Operation of establishment and trade-union disability funds*. Mo. Rev. U. S. Bureau Labor Stat., Aug., 1917. Pp. 20.

Analyses of operations of 352 funds with 891,000 membership. Shows financing, management, payments, disability rates, and cost of administration.

FISHER, A. *The effects of the war on German life insurance companies*. Econ. Wld., Sept. 1, 1917. Pp. 2.

Heavy investments in war loans, higher death claims and decreased surplus earnings.

FOLGER, H. *Principles and history of fire insurance*. Econ. Wld., June 9, 16, 23, 1917. Pp. 2, 2, 2.

Development of the business and growth of rate-making boards with special reference to the Pacific coast territory.

KASAHARA, E. *The growth of the institution of life insurance in Japan and its outlook for the future*. Econ. Wld., Aug. 4, 1917. Pp. 4.

In 1880 Japan had practically no life insurance in force; in 1914 there were 39 companies operating, with 1,862,433 policies and \$542,-541,000 of insurance outstanding.

LINDSAY, F. *The actual and the possible influence of life and accident insurance companies upon the public health*. Econ. Wld., Sept. 8, 1917. Pp. 3.

Medical examination of applicants for life policies, inspection by accident and casualty companies of applicants and conditions under which they live, and the possible utilization of medical examiners and of solicitors are part of this influence.

LYTTING, C. F. *Privatfunktionærernes Pensionsforhold*. Nat. øk. Tids., March-April, 1917. Pp. 29.

Favors an enlightened industrial pension system for social and economic reasons.

McADOO, W. G. *The administration's completed plan for government insurance of members of our military and naval forces.* Econ. Wld., Aug. 18, 1917.

Text of letter by the Secretary of the Treasury, stating purpose and scope of act.

MORRIS, E. B. *Group life insurance and its possible development.* Pro. Casualty, Actuarial & Stat. Soc. Am., Apr. 20, 1917. Pp. 25.

Review of experience of a large company; general conditions of the contract and possibilities for the future. (Article reprinted in *Economic World*, Aug. 11.)

RIEGEL, R. *Automobile insurance rates.* Journ. Pol. Econ., June, 1917. Pp. 19.

Types of automobile insurance, rate-making organizations, rates for liability, property damage and collision, fire, and theft. Proposes modifications in rate-making.

RIETZ, H. L. *Methods of providing for expenses of obtaining new business by life insurance companies.* Am. Econ. Rev., Dec., 1917. Pp. 7.

RUBINOW, I. M. *Medical benefits under workmen's compensation.* Journ. Pol. Econ., June and July, 1917. Pp. 41, 37.

The entire problem of medical aid to victims of industrial accidents is still awaiting solution in this country. An erroneous sense of economy has placed limitations upon the extent of medical aid which is producing injustice to the injured and harm to society without really saving anything to the employer.

RYAN, H. E. *Revision of workmen's compensation rates.* Pro. Casualty, Actuarial & Stat. Soc. Am., Apr. 20, 1917. Pp. 16.

Results of the study of the Conference of 1917 with the coöperation of the Workmen's Compensation Service Bureau. Work comprised increase of existing level of rates, readjustment of basic pure premiums, and revision of manual of rules.

SMITH, M. A. *The state life fund of Wisconsin.* Journ. Pol. Econ., May, 1917.

SWEET, E. F. *System of government insurance for United States soldiers and sailors.* Official Bulletin, July 14, 1917. P. 1.

Proposes that the accident compensation law for federal employees (Sept. 7, 1916) shall be extended to cover injuries received in war service.

WEBB, A. *Fire insurance in its relations to buildings and their architecture.* Econ. Wld., July 14, 1917. Pp. 4.

Distinguished London architect summarizes fire prevention measures in building.

WOODWARD, J. H. *Provision for expenses in workmen's compensation premiums.* Pro. Casualty, Actuarial & Stat. Soc. Am., Apr. 20, 1917. Pp. 9.

Formulae for the distribution of the items of expense.

U. S. BUREAU OF WAR RISK INSURANCE. *Terms and conditions of soldiers' and sailors' insurance explained.* Official Bulletin, Oct. 17, 1917. Pp. 3.



Text of the policy issued with tables of rates and explanation of terms.

*Disease as a compensable injury.* Mo. Rev. U. S. Bureau Labor Stat., July, 1917. Pp. 13.

Study of the decisions of the various states and of the federal employees' system as to diseases included, circumstances of the cases, etc. As yet, the compensation systems in force lack a comprehensiveness which would give to all workmen injured in the course of their employment by disease, an adequate, simple, and certain relief.

*The general conditions of insurance against fire and the development of mutual insurance.* Intern. Rev. Agri. Econ., June, 1917. Pp. 13.

History and review of conditions in the United States based on familiar sources.

*Recent reports relating to workmen's compensation and accident insurance.* Mo. Rev. U. S. Bureau Labor Stat., July, 1917. Pp. 13.

Digest of recent reports of Minnesota, Nebraska, New Jersey, Porto Rico, Washington, and West Virginia.

*Social insurance by the United States government.* Mo. Rev. U. S. Bureau Labor Stat., Aug., 1917. Pp. 7.

Text of the amendment of June 12, 1917, providing life and accident insurance for officers and seamen on American vessels, together with text of policy used.

*Workmen's compensation act, 1916: notice and text.* New South Wales Industrial Gazette, June, 1917. Pp. 19.

Act approved December 13, 1916, which includes occupational diseases.

### Pauperism and Charities

(Abstracts by George B. Mangold)

BYINGTON, M. F. *Within our own gates.* Survey, July 7, 1917.

A short account of relief operations in the United States among families of alien men who have gone to Europe to aid their native country in the war.

DRYSDALE, R. *The broader aspect of C. O. S. work.* Charity Organ. Rev., Aug., 1917.

Maintains that a charity organization society has the whole field of social welfare as the sphere of its operations.

SCANLAN, M. J. *Child placing in Massachusetts.* Catholic Charities Rev., Sept., 1917.

Claims that the child-placing system must be supplemented by some plan of institutional care for neglected and dependent children.

SCHWEINITZ, K. DE. *The Pittsburgh conference of charities and correction.* Nat. Munic. Rev., Sept., 1917.

Short analysis of the proceedings of the annual conference of charities and corrections, held at Pittsburgh in June, 1917.

VASALY, C. E. *The new child welfare laws of Minnesota and the state board of control.* Social Welfare, Oct., 1917.

Discusses briefly the child welfare legislation recently enacted in Minnesota, notably relating to illegitimacy, county boards of child welfare, regulation of maternity hospitals and child-caring agencies, mothers' pensions, and the Juvenile Court.

*Care of dependents of enlisted men in Canada.* Mo. Rev. U. S. Bureau Labor Stat., July, 1917.

Mentions four sources from which dependents of enlisted men receive aid and gives schedule of assistance used by the Canadian Patriotic Fund.

*How France returns her soldiers to civilian life.* Mo. Rev. U. S. Bureau Labor Stat., Aug., 1917.

Discusses the disabled soldier, medical treatment, reëducation and reëstablishment in civilian life.

*When the breadwinner goes to war.* Survey, Aug. 18, 1917.

An analysis of the government bill providing for insurance of soldiers, compensation, and allowance to families.

*Assemblée générale de l'Office central des oeuvres de bienfaisance.* Réf. Soc., July, 1917.

Address by the president of the Société d'Economie Sociale.